



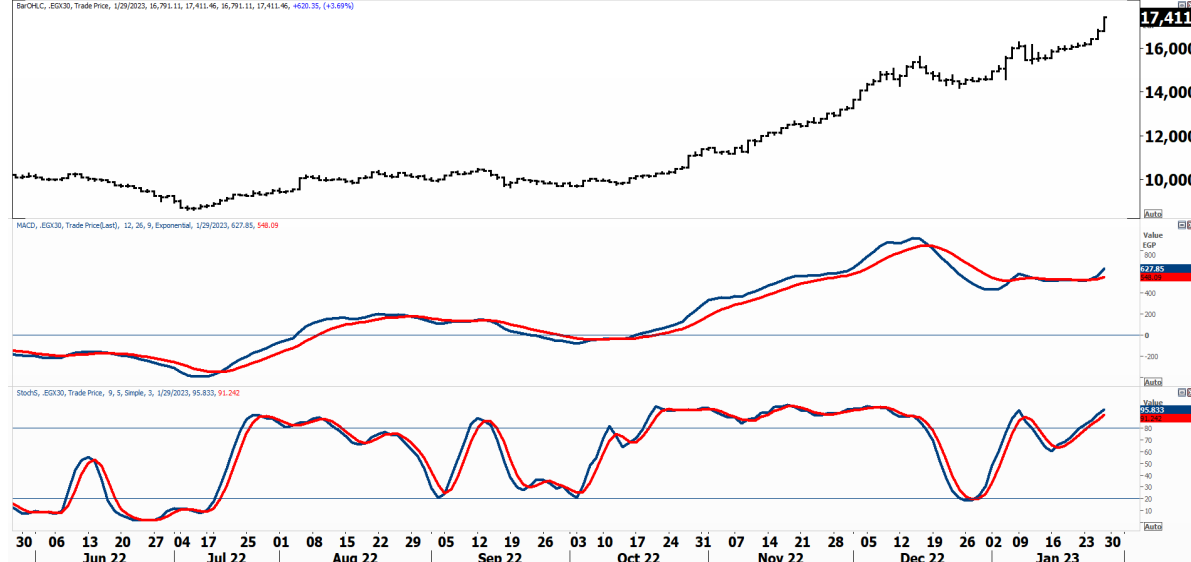
PIONEERSECURITIES

TECH TO THE POINT

30-Jan- 2023

This report must be read with the disclaimer
on the last page

Daily [EGX30 Lin 1 of 32] .EGX30
BarChart, .EGX30, Trade Price, 1/29/2023, 16,791.11, 17,411.46, 16,791.11, 17,411.46, +620.35, (+3.69%)



Last	17,411.46
High Today	17,412.130
Low Today	16,791.11
Volume	M 318.473
First Support	16,750
Second Support	16,300
First Resistance	18,000
Second Resistance	18,400
Stop Loss	16,750

HISTORICAL RETURN %

1 WEEK	6.72%
1 MONTH	8.58%
1 QUARTER	55.41%
1 YEAR	29.83%
YTD	6.57%

Analysis

This confirmed breakout means that the rise will continue. The market is in an uptrend and is refusing to correct. Many stocks witnessed new breakouts, which makes them fresh buying candidates.

Our indicators, and despite the previous negative divergence on MACD, look good and show aggressiveness from the buyers—as we mentioned before—.

Yesterday's low is the new trailing stop. Those who are entering the market can place their stop below 16,750. Our target lies at 18,000, which will probably be hit soon.

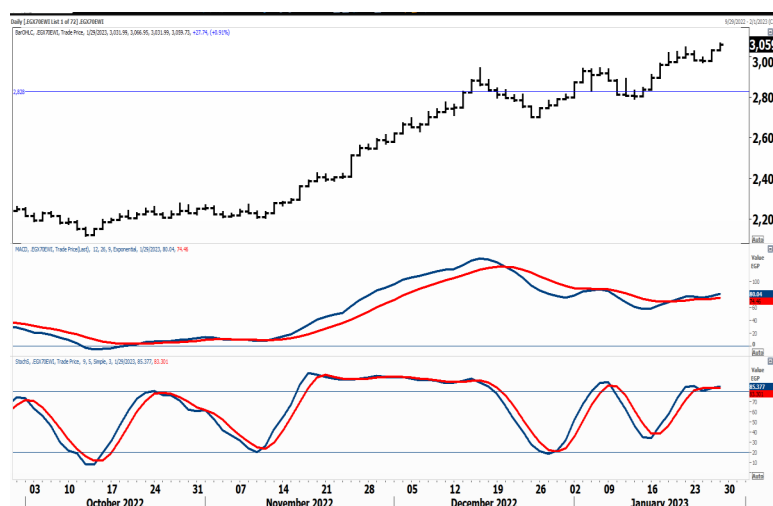
EGX 70 Small Caps Index/ Daily Chart

Analysis


The EGX 70 index is also rising but with a lower pace than its 30 counterpart. Big caps are currently the outperformers and are doing better than small stocks.

A new minor bottom is formed around 2,970. This is our new trailing atop; thus, a break below this level will trigger the profit stop. If it breaks it, the 2,800 will be the next target.


On the other hand, a continuation of the rise will lead the index to break above 3,065.




Resistance

HRHO  Broke yesterday above 19.35-19.4 and closed at 10.24. This breakout is a new buy signal and should lead the stock to much higher targets. The 2008 high lies at 22 and this level will probably be broken upwards.

PHDC  The breakout above 2.15 is of major magnitude. PHDC is a strong stock and is a buy. Minimum target lies at 3. We recommend buying with an initial stop below 2.05.

CIEB  Broke above 10.1 yesterday and closed clearly above it. CIEB is one of the outperformers and we mentioned it many times before in our report as one of the outperformers. Target lies around 13.

MPRC  Yesterday's breakout above 15 is an buy signal. The stock closed at 15.46 and is recommended as a buy with a stop below 14 and a target at 20.


Support


No stocks broke their support yesterday

Testing

Support

Resistance

EXPA  A break above 14.5 will lead the stock to new highs; The 17.6 level is a target but we will probably break above it. Any correction will find strong support at 13. However, we can see the 13.6-13.7 stopping minor declines.

ORWE  Those who want to step in can buy at the 11.85 breakout. A break above this level will trigger an entry signal with a target around 13.6 which is the stock's historical high.

EMFD  Broke its peak that lies at 3.4 and approaching 3.5 which, if broken, a new entry signal will be triggered with a target around 3.8.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

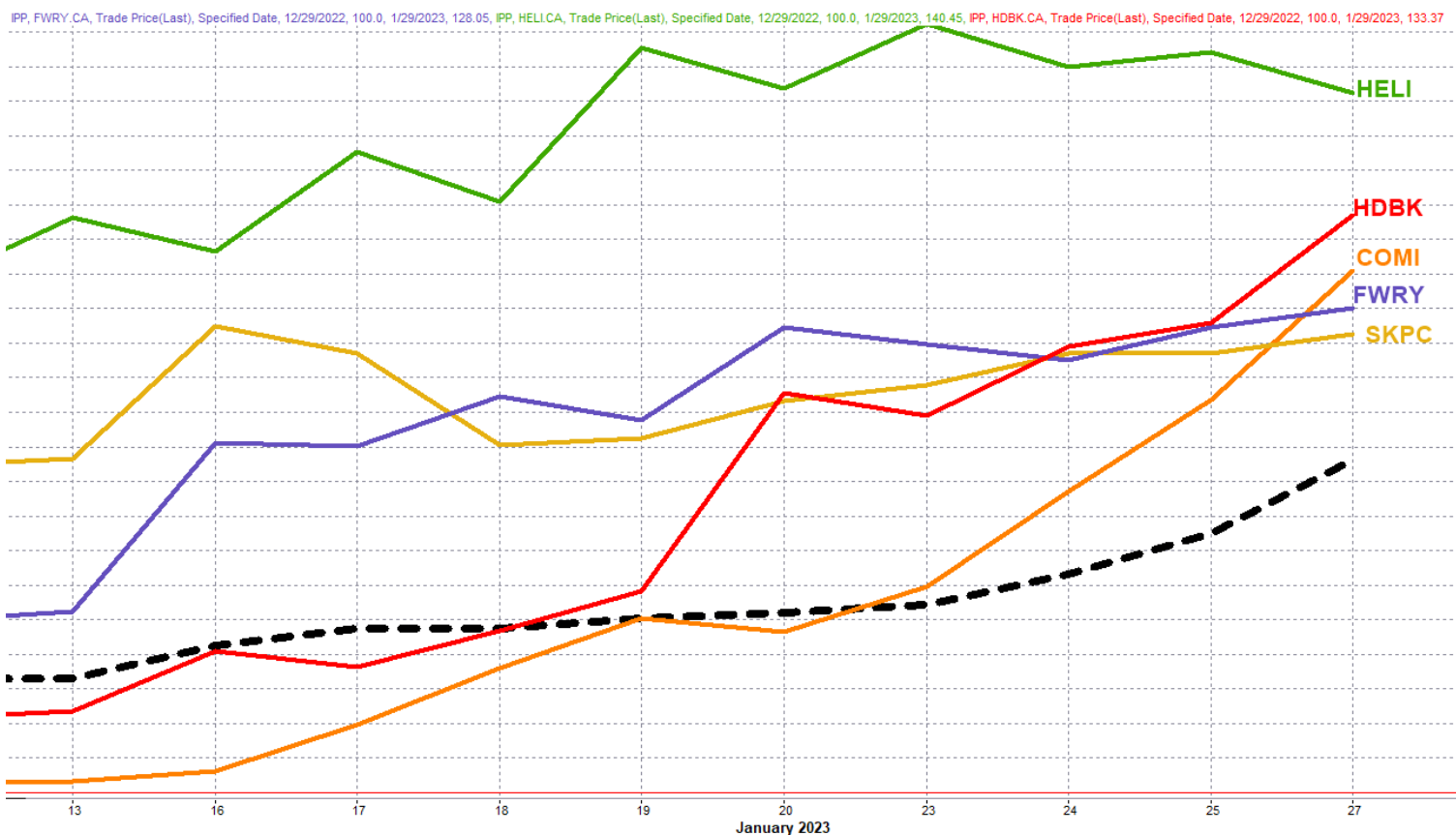
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	54	50.9	48	54.5	56.2	↑	Hold	48
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	19.61	19.5	18.9	20.25	21	↔	Hold	18.9
EAST.CA	EASTERN CO/d	17	16.2	15.3	17.5	18.5	↑	Hold	15.3
EKHO.CA	EGYPT KUWAIT H/d	1.238	\$1.195	\$1.17	\$1.24	\$1.27	↔	Hold	1.195
ABUK.CA	ABU QIR FERTILIZERS /d	43.27	42	40.9	46	50	↑	Hold	40.9
HRHO.CA	EFG HERMES HOL/d	20.24	19.5	19	20.66	21.28	↑	Hold	19
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	6.71	6.4	6.17	6.78	7.2	↑	Hold	6.17
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	157.5	149.5	146	160	166	↑	Hold	149.5
TMGH.CA	TALAT MOSTAFA/d	10.96	10.6	10.3	11	11.4	↔	Hold	10.3
EKHOA.CA	EGYPT KUWAIT HOLDING CO	34.88	33.5	31.7	37	39	↔	Hold	31.7
SWDY.CA	ELSWEDY ELECTR/d	13.65	13.2	12.6	14.2	15.2	↔	Hold	12.6
ETEL.CA	TELECOM EGYPT/d	27.99	27	25.8	28.25	29	↑	Hold	25.8
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.9	13.5	13	14.25	14.85	↑	Hold	13
MNHD.CA	NASR CITY HOUSE/d	3.9	3.73	3.62	3.96	4.11	↔	Hold	3.62
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	7.72	7.5	7.25	8.16	9.1	↑	Hold	7.25
CIEB.CA	CREDIT AGRICOL/d	10.64	10	9.57	10.8	11.4	↑	Hold	9.57
HDBK.CA	HOUSING AND DEVELOPMENT BANK	22.7	21.6	20.5	23.5	25	↑	Hold	20.5
CLHO.CA	CLEOPATRA HOSPITAL	5.9	5.6	5.4	6.08	6.35	↑	Hold	5.4
SKPC.CA	SIDI KERIR PET/d	16.6	16	15.7	17	18.4	↑	Hold	15.7
ESRS.CA	EZZ STEEL/d	26.3	25.4	24	26.7	27.7	↔	Hold	24
JUFO.CA	JUHAYNA FOOD INDUSTRIES	10.69	10.3	9.8	11	11.7	↑	Hold	9.8
HELI.CA	HELIOPOLIS/d	11.18	10.6	10	11.97	12.6	↑	Hold	10
QNBA.CA	QATAR NATIONAL BANK ALAHLY	20.62	20	19.5	21	21.5	↑	Hold	19.5
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	20.05	18.6	18	20.6	22.5	↔	Hold	22.5
ORAS.CA	ORASCOM CONSTRUCTION	105.38	100	98	105*	114	↑	Hold	98
CCAP.CA	CITADEL CAPITA/d	2.37	2.24	2.12	2.47	2.6	↔	Hold	2.12
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.77	2.65	2.53	2.86	3	↔	Hold	2.65
PHDC.CA	PALM HILL DEV /d	2.3	2.16	2.05	2.35	2.49	↔	Hold	2.05
ORWE.CA	ORIENTAL WEAVERS /d	11.68	11	10.6	11.8	12.5	↔	P.Buy	11.8
ISPH.CA	IBNSINA PHARMA/d	1.954	1.93	1.86	2.05	2.2	↔	Hold	1.86
AUTO.CA	AUTO GHABBOUR /d	5.51	5.3	5	5.8	6.12	↑	Hold	5

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.